



**GOLDEN SON LIMITED**

A PUBLIC LIMITED COMPANY

## CREDIT RATING INFORMATION

This is for kind information to all concerned and our valued Shareholders that Credit Rating Agency of Bangladesh Limited (CRAB) has assigned the following rating to the Golden Son Limited, which is based on audited financial statements as on 30-06-2022 and relevant qualitative information till December, 21 2022:

Year	Long Term	Short Term	Outlook	Valid From	Valid Till	Rating Action
2022	BBB <sub>3</sub>	ST-4	Stable	21 Dec. 2022	20 Dec. 2023	BBB <sub>3</sub>

Dated: January 01, 2023

By order of the Board

(Md. Ayinuddin FCS)  
Company Secretary

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# Credit Rating Agency of Bangladesh Limited

## PRESS RELEASE

Date: 21 December 2022

Name of the Company : Golden Son Limited (Initial)

Ratings	Present Ratings
Entity	BBB <sub>3</sub> (Pronounced Triple B Three)
Short Term Loan	ST-4 ST-1 (for fully covered facility)
Outlook	Stable
Date of Rating Declaration	21 December 2022
Ratings based on	Audited Financial Statements up to 30th June 2022, bank liability position as of December 2022 and other relevant quantitative & qualitative information up to the date of rating declaration
Validity	20 December 2023

ST-Short term

### Meaning of the Ratings

Ratings	Meaning
BBB <sub>1</sub> , BBB <sub>2</sub> , BBB <sub>3</sub> Triple B	Companies rated in this category have adequate capacity to meet financial commitments but more susceptible to adverse economic conditions or changing circumstances. These companies are subject to moderate credit risk. Such companies possess certain speculative characteristics.
ST-4 Marginal	This rating indicates that the degree of safety regarding timely payment on the loans/facilities is marginal; and the issues are quite vulnerable to the adverse effects of changing circumstances.
ST-1 Highest Grade	This rating indicates that the degree of safety regarding timely payment on the loans/facilities is very strong.

**\*Note:** CRAB appends numerical modifiers 1, 2, and 3 to each generic rating classification from AA through CCC. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category.

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Signature of Analyst:



Most. Nahid Afroz  
Financial Analyst